

(Incorporated in the Republic of Singapore) (Company Registration No. 197100300Z)

## **ANNOUNCEMENT**

## REMOVAL FROM WATCH-LIST UNDER LISTING RULE 1314(2) (THE "MTP EXIT CRITERIA")

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") is pleased to announce that the Exchange has assessed the Company for removal from the Watch-list and based on the Company's average daily market capitalization over the last 6 months, the Company will be removed from the Watch-list with effect from 5 December 2016, subject to an immediate announcement being made by the Company via SGXNET of the outcome.

By Order of the Board

Tan Hak Jin Joint Company Secretary 2 December 2016